

## **Commodities Technical Outlook**

#### Date 22 Nov 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Dec 2019		37904	37807	37710	37593
CMP:37953	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		38002	38099	38197	38314
	Buy Gold around	37920-37925 T <sub>{</sub>	gt 38180 SL 378	320	

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 Dec 2019		44632	44369	44053	43687			
CMP:44738	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		44844	45109	45428	45802			
	Buy near 44580-	Buy near 44580-44585 Tgt 45100 SL 44340						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Dec 2019		4175	4150	4123	4094
CMP: 4191	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4207	4232	4259	4289
	Sell near 4200 T	gt 4085 SL 4240			



	Supports	Support 1	Support 2	Support 3	Support4
NG 25 Nov 2019		183	180	177	173
CMP 184.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		187	189	192	196
	Buy near 183 Tg	gt 187.9 SL 181.5			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER 29 Nov 2019		429	426	423	420			
CMP 431	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		433	436	439	442			
	Sell around 431	Sell around 431.8 Tgt 427 SL 434						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 29 Nov 2019		130.4	129.9	129.0	127.6
CMP 131.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132	134	155	158
	Sell around 130.6	Tgt 129 SL 131.	5		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 Nov 2019		152.9	152.3	151.3	149.8		
CMP: 153.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		154.1	154.7	155.7	157.2		
	Sell around 154.8	Sell around 154.8 Tgt 152.7 SL 155.7					



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 29 Nov 2019		1074.3	1064.5	1053.1	1040.2		
CMP 1082.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		1090.7	1100.7	1112.3	1125.7		
	Sell near 1080 Tg	Sell near 1080 Tgt 1063 SL 1088					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 29 Nov 2019		185.9	185.2	184.2	182.5
CMP 186.55					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		187.2	187.9	188.9	190.7
Sell near 187.5 Tgt 185 SL 188.4					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Dec 19		3965	3934	3903	3865		
CMP 3981	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3997	4028	4060	4099		
	Buy around 3970	Buy around 3970 Tgt 4030 SL 3930					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Dec 19		797	783	769	752
CMP 803.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		811	825	840	857
	Sell near 803.8	Tgt 798 SL 807			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Dec 19		4232	4199	4167	4128		
CMP 4248	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4264	4297	4330	4369		
	Sell near 4270 T	Sell near 4270 Tgt 4217 SL 4300					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Dec 19		4280	4247	4214	4176		
CMP 4296	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4312	4345	4378	4418		
	Sell near 4300 Tgt 4250 SL 4330						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Dec 19		4444	4411	4378	4338		
CMP 4461	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4478	4511	4545	4585		
	Sell near 4480 Tgt 4420 SL 4510						

# Call of the day

Sell Nickel @ 1080 Tgt 1058 SL 1090



# **Major Global Announcements today**

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Fri Nov 22	3:30am	AUD		Flash Manufacturing PMI		49.9		50.04
		AUD	<u> </u>	Flash Services PMI		49.5		50.1∢
	5:00am	JPY	<u> </u>	National Core CPI y/y		0.4%	0.4%	0.3%
	6:00am	JPY	<u> </u>	Flash Manufacturing PMI		48.6	48.7	48.4 1
	▶12:30pm	EUR	<b>**</b>	German Final GDP q/q			0.1%	0.1%
	1:45pm	EUR	<b>***</b>	French Flash Services PMI			53.0	52.9
		EUR	<b>***</b>	French Flash Manufacturing PMI			50.9	50.74
	Tentative	EUR	<b>***</b>	ECB President Lagarde Speaks				
	2:00pm	EUR	<b>***</b>	German Flash Manufacturing PMI			42.9	42.14
		EUR	<b>***</b>	German Flash Services PMI			52.0	51.64
	2:30pm	EUR	<b>**</b>	Flash Manufacturing PMI			46.4	45.94
		EUR	<b>***</b>	Flash Services PMI			52.4	52.24
	3:00pm	GBP		Flash Manufacturing PMI	<b>(11)</b>		48.8	49.6
		GBP	<b>***</b>	Flash Services PMI	<b>(11)</b>		50.1	50.0
	6:30pm	EUR	<b>**</b>	German Buba President Weidmann Speaks				
	7:00pm	CAD		Core Retail Sales m/m			-0.1%	-0.2%
		CAD		Retail Sales m/m			-0.3%	-0.1%
	8:15pm	USD		Flash Manufacturing PMI			51.5	51.34
		USD	<b>11</b>	Flash Services PMI			51.2	50.6∢

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